

## Press Release April 2018

FOR IMMEDIATE RELEASE

April 2018 (Sarasota Florida, USA)

### **E-VISION™ HAS STREAMLINED THE INTELLECTUAL PROPERTY LICENSING PROCESS FOR COMPANIES SEEKING TO DELIVER NEW PRODUCTS UTILIZING E-VISION PATENTED TECHNOLOGIES IN THE VISION MARKETPLACE.**

**Today companies in the vision industry are on the hunt for “what’s next” as consumers continue the early adopter trend in selecting products with enhanced features.**

The rapid advances in technology have opened the door to new products that enhance our lives. Traditional vision care companies are now faced with the same technological challenges of being first to market or face the very real possibility of being left behind. Speeding up internal R&D or securing advanced technological partners in the vision industry has always been a challenge. Companies must create products that are new and offer unique, futuristic features to keep up with consumer demand. “To help companies speed up the process of IP acquisition and make it easier to license technologies like the ones we have created, e-Vision™ is taking a two pronged approach to licensing our Intellectual Property”, Joel D. Zychick, President & CEO e-Vision™ Smart Optics Inc.

#### **Streamlining the licensing process**

The first step, we continue to build a robust internal licensing department, with a focus on traditional vision applications (spectacles, contact lenses, IOLs and ophthalmic medical devices). This is a logical path for our company, as e-Vision™ has access to many brands in the industries through its Board of Directors and shareholders. We realized the process for licensing had to be much easier to implement across the vast spectrum of patented technologies we can license to our partners. Today the due diligence, information transfer and licensing process is much easier with our new internal licensing department.

#### **Increasing access to e-Vision™ technologies**

The second deliverable was to set up an easy to access technology licensing business so companies can quickly review, understand and license our patented science. The rapidly expanding Augmented Reality (AR) and Virtual Reality (VR) market is new to the vision industry. The participants and brands that are jumping into that market are related more to the consumer electronics market. We found the number of companies working on or marketing these products in the vision care market is growing at a rapid pace. In the AR/VR market, e-Vision is in discussion with well known licensing companies to introduce e-Vision’s wearable frame technology and Intellectual Property. e-Vision™ continues to communicate with all companies in need of licensing opportunities in this arena.

To experience other e-Vision™ technologies please visit our website, [www.evisionoptics.com](http://www.evisionoptics.com)

For licensing or joint venture information please contact,

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